

Camosun Gyro Budget Summary - AGM April 19, 2022

Following is the budget proposal for members ship approval at our upcoming AGM, as recommended by your Executive.

During COVID the club suspended our regular monthly dues putting in place a retroactive charge for Club Expenses incurred and billing members who attended the few events that we were able to hold.

As we move to "back to normal" the Executive has decided to classify all members as Associate Members for the months of May and June. The dues for an Associate Member is proposed at \$39.00 per month and we will continue with our bi-monthly billing process. The Associate Member Fees are planned to cover all Club Expenses, including Installation expense. Excluded are International and District Dues and meal expenses.

Regular Dues are proposed at \$95.00 per month, also bi-monthly billing and include the meal expenses.

International and District Dues will be billed separately for both as invoices are received by the Club.

It is hoped that we can progress to full billing as Regular Members in September and this decision will be reviewed by your Executive in August. If so, those that wish to remain as an Associate Member will need to apply to the Executive, as per our By-Laws.

Line item expenses are based on similar pre Covid amounts with the following exceptions:

Meals - we are budgeting for an 8% increase in the coming year.

Travel- we are budgeting to return to the \$5,000 level that we have had in the past, in part as the plan is to do more travelling to other Clubs' events post COVID and because of the increases in travel costs.

Camosun Gyro Club

Budget
2022 - 2023

REVENUE

Sales Revenue

Dues - Regular		\$39,520.00
Dues - Associates		\$4,406.00
Bottle Draw		\$300.00
Sheriff		\$100.00
International Dues		\$2,500.00
District Dues		\$1,500.00
Net Sales		\$48,326.00

Other Revenue		
Interest Revenue		\$100.00
Miscellaneous Revenue		\$0.00
Total Other Revenue		\$100.00

TOTAL REVENUE		\$48,426.00
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EXPENSE

Club Expenses		
Total Meal Costs		\$23,206.40
Awards		\$700.00
Bulletin		\$0.00
Lady Gyros		\$500.00
Dues - International		\$2,500.00
Dues - District 4		\$1,500.00
Installation Expense		\$10,000.00
Flowers, Cards		\$400.00
Golden Girls		\$0.00
New Member Expense		\$0.00
Membership - Special Guests		\$600.00
Golf Tournament		
Sub Total		\$39,406.40

Special Events		
Fall Ball		\$2,000.00
Children's Xmas Party		\$450.00
Adult Xmas Party		
Past Presidents' Party		
Panic		
Robbie Burns		
Yak N' App		
Contingency For Event Shortfalls		\$500.00
Contingency For Event Shortfalls		\$2,950.00
General & Administrative Expenses		
Provision Bad Debts		\$0.00
Telephone, Postage, Office		\$100.00
Office Supplies		\$0.00
Interest & Bank Charges		\$0.00
Technology Web		\$850.00
Travel & Entertainment		\$5,000.00
Total General & Admin. Expenses		\$5,950.00
TOTAL EXPENSE		\$48,306.40
NET INCOME		\$119.60

Budget Assumptions

Membership			Dues 2022 - 2023
Regular	52		\$95.00
Associates	1		\$39.00
No Pay Inactive	0		\$0.00
Total	53		
Meals			8% Increase
Attendance	37		\$39.20
Meetings	16		

Budget is based on the assumption that we will be able to resume full Club activities in September 2022. All Gyros will be billed as Associate Members For May June 2022